

Date: January 10, 2017

Place: LCGS Room 160

Present: Michael Gray, Susan Kavanaugh, Scott LaViollette, Naomi Specht, Cindy Spencer, Angela Tobias, Julie Triplett

Staff: Darcy Huffman, Communications & Resource Manager,
Pastor Amy Hessel

Guest: Carolyn Woodling from Stewardship Committee

Gathering Time

1. Call to order. Susan K called the meeting to order at 6:05 p.m.

Discussion Items

1. **Report by consultant Emily Cornell via telephone**-Emily reported on the results of the "discovery" phase of the Stewardship Initiative. Carolyn Woodling indicated that the Stewardship Committee will be meeting soon and will decide what the most appropriate way is to present this information to the entire congregation.

Gathering Time (continued)

2. **Opening prayer – Pastor Amy**
3. **Adopt the agenda for 1/10/17.**Cindy S moved to adopt the agenda and Michael G 2nd.
Approved.
4. **Approve the minutes for 12/13/16.**Cindy S moved to approve the minutes, and Naomi 2nd.
Approved.

Discussion Items (continued)

2. **Benevolence Task Force Report**-Susan K. presented the information from the benevolence task force, including the recommended draw of more than 5% from world and local concerns budget. 8.7% will be designed for local concerns and 8.9% will go to world concerns. The information will now be presented to the congregation, and council will vote for approval at the February meeting.

Action Items

1. **Approve May 21st for annual congregational meeting.** Naomi moved and Angela 2nd to approve the date of May 21st for the congregational meeting. **Approved.**
2. **Approve changing February Council meeting to February 7.** Angela moved and Naomi 2nd to approve changing the February Council meeting from February 14 to February 7. **Approved.**

Accountability

The council received the following reports:

Pastor Amy – Pastor Amy reported that she will be undergoing back surgery on February 9. A supply pastor will be here at Good Shepherd to assist, including on Sundays Feb. 12, 19th, 26th, and March 5th. She also reported that the Care Team is getting ready to define their next goals and projects.

Darcy – Darcy reported on the current financial situation.

Sending

Sunday Page will be written by Julie.

Lord's Prayer

Adjourned 9:10p.m.

LUTHERAN CHURCH OF THE GOOD SHEPHERD

Statement of Financial Position On January 31, 2017

ASSETS		Unrestricted	Temporarily Restricted	Permanently Restricted
Current Assets				
Cash				
	First Citizens Money Market	\$25,005.24	\$25,005.24	
	First Citizens - Checking 4778	\$37,313.80	\$37,538.85	-\$225.05
	First Citizens Checking	\$3,965.79	-\$41,614.08	\$45,579.87
	ELCA Mission Invest. - Checking/Youth	\$337.45	\$337.45	
		\$66,622.28	\$20,930.01	\$45,692.27
				\$0.00
Investments -				
	Thrivent World/Local	\$587,138.68		\$587,138.68
	Vanguard - Restricted & Unrestricted	\$224,760.24	\$196,241.97	\$6,567.51
	Thrivent (MIF) - Unrestricted	\$139,591.35	\$139,591.35	\$21,950.76
Common Stock - Donated				
				\$0.00
Accounts Receivable (Dedicated and other Assets Due)				
		\$34.14	\$34.14	
	Total Current Assets	\$1,018,146.69	\$356,797.47	\$639,398.46
				\$21,950.76
Total Fixed Assets				
	Original Building + Additions	\$4,050,758.18	\$4,050,758.18	
		\$5,068,904.87	\$4,407,555.65	\$639,398.46
				\$21,950.76
TOTAL ASSETS				
		\$5,068,904.87	\$4,407,555.65	\$639,398.46
				\$21,950.76

Current Assets not carried on our books:				
Investments - Lutheran Community Foundation/InFaith Community Foundation				
	Scholarship Fund as of 3/31/2016	\$124,374.76	\$102,457.51	\$21,917.25

LUTHERAN CHURCH OF THE GOOD SHEPHERD

Statement of Financial Position on January 31, 2017

LIABILITIES		Unrestricted	Temporarily Restricted	Permanently Restricted
Current Liabilities				
L&I Payable	\$0.00	\$0.00		
Undistributed Stock	\$0.00	0.00		
Other Payable	\$0.00	\$0.00		
Due to Synod	\$0.00		\$0.00	
School Rental Deposits	\$0.00		\$0.00	
403B Payable	-\$225.05		-\$225.05	
Dedicated Funds Payable	\$632,718.55		\$632,718.55	
	\$632,493.50	\$0.00	\$632,493.50	\$0.00
Long-Term Liabilities (Mortgage Payable)				
	\$600,569.81	600,569.81		
TOTAL LIABILITIES	\$1,233,063.31	\$600,569.81	\$632,493.50	\$0.00

EQUITY

Prior Year End	\$3,684,360.97
Current Period:	
Mortgage Principal- Thrivent	\$21,086.64
Mortgage Principal - Balloon Pymts	
Current Period Operating Gain/(Loss)	\$13,996.26
	\$35,082.90

TOTAL EQUITY

Major Bldg Improvements	\$6,567.51			
Unrestricted Mission Equity	\$231,318.68			
Current Portion (Current Assets Less Current Liabilities)	\$385,653.19	\$356,797.47	\$6,904.96	\$21,950.76
Non-Current Position (Investment in Bldg)	\$3,450,188.37	\$3,450,188.37	\$0.00	\$0.00
Total Equity	\$3,835,841.56	\$3,806,985.84	\$6,904.96	\$21,950.76

TOTAL LIABILITIES & EQUITY

\$5,068,904.87	\$4,407,555.65	\$639,398.46	\$21,950.76
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Current Assets	\$1,018,146.69
Less Dedicated Funds	\$632,718.55
General Fund Reserve	\$385,428.14
Reserves Target - Operations	\$90,000.00
Less Actual Reserves	\$385,428.14
Reserve Target Surplus/(Deficit)	\$295,428.14

LUTHERAN CHURCH OF THE GOOD SHEPHERD

Statement of General Fund Operations

For the current Month and Fiscal Year to Date
7 Months ending on January 31, 2017

	Current Month	Fiscal Year to date
INCOME	rounded	
Offerings	\$36,874.00	\$323,721.94
Interest	\$1.00	\$5.24
Invested Savings Earn/Loss	\$0.00	\$15,565.16
Mortgage to Mission	\$619.00	\$6,508.00
Preschool Bldg Fee	\$1,000.00	\$5,000.00
School Rental Income	\$12,903.00	\$87,420.00
ASTP Income	\$302.00	\$2,382.54
Other	\$1,600.00	\$17,466.15
Unrestricted Memorials	\$0.00	\$1,745.00
Total Income	\$53,299.00	\$459,814.03
EXPENSES	rounded	
Called Staff	\$9,376.00	\$63,926.43
Facilities	\$17,880.00	\$113,345.04
Operations	\$19,734.00	\$131,483.85
Mission	\$14,131.00	\$99,613.89
Communication	\$1,618.00	\$5,101.35
*Benevolences	\$3,662.00	\$32,347.21
Total Expenses	\$66,401.00	\$445,817.77
INCOME LESS EXPENSE	(\$13,102.00)	\$13,996.26

Statement of Income & Expense for Fiscal Year 2017
The Lutheran Church of the Good Shepherd
7 months ending January 31, 2017

	<u>Actual to Date</u>	<u>Budget to Date</u>	<u>FY 2017 Budget</u>
Income:			
Offerings	\$323,721.94	\$331,000.00	\$534,000.00
Interest	5.24	0.00	0.00
Invested Savings Earn/Loss	15,565.16	8,000.00	11,000.00
Mortgage To Mission	6,508.00	8,300.00	15,000.00
Preschool Bldg Fee Income	5,000.00	5,000.00	9,000.00
School Rental Income	87,420.00	81,856.00	146,371.00
ASTP Income	2,382.54	2,625.00	6,000.00
Other Income	17,466.15	13,200.00	28,000.00
Unrestricted Memorials	1,745.00	1,000.00	2,000.00
Total Income	459,814.03	450,981.00	751,371.00
Expense:			
Staffing Expenses:			
Called Staff-Salary/Benefits	60,290.44	64,486.62	111,750.00
Travel/Continuing Ed./Misc	3,635.99	3,388.00	6,408.00
	63,926.43	67,874.62	118,158.00
Facility:			
Misc. Mortgage Expenses	550.00	550.00	1,100.00
Mortgage Principal	21,086.64	21,086.64	36,375.78
Mortgage Interest	10,721.36	10,721.36	18,152.22
Insurance	7,524.25	8,922.00	11,896.00
Utilities	25,108.32	25,012.00	42,300.00
Vehicle Maintenance	1,919.33	851.00	1,007.00
Property Maint	46,435.14	37,973.00	62,950.00
	113,345.04	105,116.00	173,781.00
Operations:			
Admin Staff	108,088.78	103,691.00	177,880.00
Office Operations	23,395.07	22,251.00	37,921.00
	131,483.85	125,942.00	215,801.00
Mission Expenses:			
Faith Formation	20,965.93	25,051.00	42,951.00
Worship/Arts & Music	44,653.78	46,755.00	79,750.00
Preschool Expenses	8,936.23	9,003.00	15,030.00
Congregational Fellowship	4,266.10	3,751.00	6,500.00
Caring Ministries	244.32	875.00	1,500.00
ASTP Expenses	13,628.99	13,929.00	25,000.00
Congregational Council	0.00	400.00	500.00
Emerging Ministries	4,171.31	4,976.00	8,700.00
Stewardship	1,379.61	1,460.00	2,000.00
Conferences/Assemblies	1,367.62	600.00	2,000.00
	99,613.89	106,800.00	183,931.00
Communications:			
Communication Expenses	5,101.35	4,193.00	6,300.00
	5,101.35	4,193.00	6,300.00
Benevolences:			
SW Washington Synod	22,643.03	23,170.00	37,380.00
World and Local Concerns	9,704.18	9,930.00	16,020.00
	32,347.21	33,100.00	53,400.00
Total Expenses:	445,817.77	443,025.62	751,371.00
Income Less Expense:	13,996.26	7,955.38	0.00