

Date: December 13, 2016

Place: Shepherd's Corner

Present: Michael Gray, Susan Kavanaugh, Scott LaViollette, Dave Schoening, Naomi Specht, Cindy Spencer, Angela Tobias, Julie Triplett, Ron Tuvey,

Staff: Darcy Huffman, Communications & Resource Manager, Kai Abrahamson, Emerging Ministries Pastor Amy Hessel

Gathering Time

1. Call to order. Ron called the meeting to order at 7:00 p.m.
2. Opening prayer: Pastor Amy
3. Adopt the amended agenda for 12/13/16. Motion carried.
4. Approve minutes from 11/01/16/. Motion carried.

Discussion Items

1. **ASTP Report** – Jennifer Meyer reported on ASTP. Currently there are 14 students enrolled. 15 volunteers from Good Shepherd and also Gloria Dei are participating. New assistant Rebeka Rogers is a fabulous partner. The last couple years the ASTP has experienced lowering enrollment. The board is working on a survey to give to parents to get feedback and how we can best serve them.
2. **Columbarium Committee**- Linda Egge, Jerry and Cindy Schultz reported on progress. Jerry showed plans created by Steve Masini. The committee is proposing a Columbarium fund raiser campaign to raise start up costs for pavers and permits that will reduce the overall price of the structure as well as niches. They propose to have this on February 12, and at that time they should have the plans out and the numbers for what approximate costs are. Dave Schoening moved to allow the Columbarium Committee to have the fundraiser campaign on February 12 after both services; Susan K. 2nd this. **Approved.**

Action Items

1. **Designate Advent and Thanksgiving offerings.** Three urgent area needs were discussed—the Interfaith Works warming center, emergency shelter, and Thurston County Food Bank. Naomi S moved that the offerings be donated to Interfaith Works to use at their discretion for the warming center and overnight shelter; Scott L. 2nd this. **Approved.**
2. **Approve Pastor Amy's housing allowance.** Susan K. moved to approve a \$2000/month housing allowance for Pastor Amy; Angela T 2nd. **Approved.**

Accountability

The council received the following reports:

Kai Abrahamson, Emerging Ministries. Kai gave a written and verbal report of his work in emerging ministries. This includes the work he did by assisting in supporting programs and events already planned such as VBS, the service trip to Idaho, the church picnic, and planning food and cooking for the retreats. He also has been strengthening connections with various partnerships throughout the community, and his goal is to continue to strengthen Good Shepherd's connections to outside organizations as well as support existing ministries.

Pastor Amy – Pastor Amy reported on the strategic planning for the future. Between January and June the goal is to get as many members of the congregation as possible fully informed about the present

financial position, how the religious context in the U.S. is changing, and what the possibilities are for the future.

Darcy – Darcy reported on the current finances, the building maintenance worksheet, and the replacement time line.

Sending

Sunday Page will be written by Ron. Angela will attend the staff meeting.

Lord's Prayer

Adjourned 9:36 p.m.

LUTHERAN CHURCH OF THE GOOD SHEPHERD

Statement of Financial Position On December 31, 2016

ASSETS		Unrestricted	Temporarily Restricted	Permanently Restricted
Current Assets				
Cash				
	First Citizens Money Market	\$25,004.17	\$25,004.17	
	First Citizens - Checking 4778	\$60,707.75	\$60,932.80	-\$225.05
	First Citizens Checking	\$96.49	-\$52,145.47	\$52,241.96
	ELCA Mission Invest. - Checking/Youth	\$337.34	\$337.34	
		\$86,145.75	\$33,791.50	\$52,354.25
				\$0.00
Investments -				
	Thrivent World/Local	\$587,138.68		\$587,138.68
	Vanguard - Restricted & Unrestricted	\$224,760.24	\$196,241.97	\$21,950.76
	Thrivent (MIF) - Unrestricted	\$139,591.35	\$6,567.51	
Common Stock - Donated				
			\$0.00	
Accounts Receivable (Dedicated and other Assets Due)				
		\$241.28	\$241.28	
	Total Current Assets	\$1,037,877.30	\$369,866.10	\$646,060.44
Total Fixed Assets				
	Original Building + Additions	\$4,050,758.18	\$4,050,758.18	
		\$5,088,635.48	\$4,420,624.28	\$646,060.44
				\$21,950.76
TOTAL ASSETS		\$5,088,635.48	\$4,420,624.28	\$646,060.44

Current Assets not carried on our books:				
Investments - Lutheran Community Foundation/InFaith Community Foundation				
	Scholarship Fund as of 3/31/2016	\$124,374.76	\$102,457.51	\$21,917.25

LUTHERAN CHURCH OF THE GOOD SHEPHERD

Statement of Financial Position on December 31, 2016

LIABILITIES		Unrestricted	Temporarily Restricted	Permanently Restricted
Current Liabilities				
L&I Payable	\$0.00	\$0.00		
Undistributed Stock	\$0.00	0.00		
Other Payable	\$0.00	\$0.00		
Due to Synod	\$0.00		\$0.00	
School Rental Deposits	\$0.00		\$0.00	
403B Payable	-\$225.05		-\$225.05	
Dedicated Funds Payable	\$639,380.64		\$639,380.64	
	\$639,155.59	\$0.00	\$639,155.59	\$0.00
Long-Term Liabilities (Mortgage Payable)				
	\$603,604.80	603,604.80		
TOTAL LIABILITIES	\$1,242,760.39	\$603,604.80	\$639,155.59	\$0.00

EQUITY

Prior Year End	\$3,684,360.97
Current Period:	
Mortgage Principal- Thrivent	\$18,051.65
Mortgage Principal - Balloon Pymts	
Current Period Operating Gain/(Loss)	\$27,098.92
	\$45,150.57

TOTAL EQUITY

Major Bldg Improvements	\$6,567.51			
Unrestricted Mission Equity	\$231,318.68			
Current Portion (Current Assets Less Current Liabilities)	\$398,721.71	\$369,866.10	\$6,904.85	\$21,950.76
Non-Current Position (Investment in Bldg)	\$3,447,153.38	\$3,447,153.38	\$0.00	\$0.00
Total Equity	\$3,845,875.09	\$3,817,019.48	\$6,904.85	\$21,950.76

TOTAL LIABILITIES & EQUITY

\$5,088,635.48	\$4,420,624.28	\$646,060.44	\$21,950.76
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Current Assets	\$1,037,877.30
Less Dedicated Funds	\$639,380.64
General Fund Reserve	\$398,496.66
Reserves Target - Operations	\$90,000.00
Less Actual Reserves	\$398,496.66
Reserve Target Surplus/(Deficit)	\$308,496.66

LUTHERAN CHURCH OF THE GOOD SHEPHERD

Statement of General Fund Operations

For the current Month and Fiscal Year to Date
6 Months ending on December 31, 2016

	Current Month	Fiscal Year to date
INCOME		
	rounded	
Offerings	\$80,335.00	\$286,847.54
Interest	\$1.00	\$4.17
Invested Savings Earn/Loss	\$7,408.00	\$15,565.16
Mortgage to Mission	\$604.00	\$5,889.00
Preschool Bldg Fee	\$1,000.00	\$4,000.00
School Rental Income	\$12,903.00	\$74,517.00
ASTP Income	\$433.00	\$2,080.25
Other	\$6,427.00	\$15,866.38
Unrestricted Memorials	\$0.00	\$1,745.00
Total Income	\$109,111.00	\$406,514.50
EXPENSES		
	rounded	
Called Staff	\$8,983.00	\$54,550.23
Facilities	\$10,820.00	\$95,464.61
Operations	\$18,085.00	\$111,749.67
Mission	\$14,324.00	\$85,483.20
Communication	\$541.00	\$3,483.11
*Benevolences	\$8,033.00	\$28,684.76
Total Expenses	\$60,786.00	\$379,415.58
INCOME LESS EXPENSE	\$48,325.00	\$27,098.92

Statement of Income & Expense for Fiscal Year 2017
The Lutheran Church of the Good Shepherd
6 months ending December 31, 2016

	<u>Actual</u> <u>to Date</u>	<u>Budget</u> <u>to Date</u>	<u>FY 2016</u> <u>Budget</u>
Income:			
Offerings	\$286,847.54	\$290,000.00	\$534,000.00
Interest	4.17	0.00	0.00
Invested Savings Earn/Loss	15,565.16	8,000.00	11,000.00
Mortgage To Mission	5,889.00	7,100.00	15,000.00
Preschool Bldg Fee Income	4,000.00	4,000.00	9,000.00
School Rental Income	74,517.00	68,953.00	146,371.00
ASTP Income	2,080.25	2,525.00	6,000.00
Other Income	15,866.38	10,300.00	28,000.00
Unrestricted Memorials	1,745.00	1,000.00	2,000.00
Total Income	406,514.50	391,878.00	751,371.00
Expense:			
Staffing Expenses:			
Called Staff-Salary/Benefits	51,643.24	55,033.96	111,750.00
Travel/Continuing Ed./Misc	2,906.99	2,904.00	6,408.00
	54,550.23	57,937.96	118,158.00
Facility:			
Misc. Mortgage Expenses	550.00	550.00	1,100.00
Mortgage Principal	18,051.65	18,051.65	36,375.78
Mortgage Interest	9,212.35	9,212.35	18,152.22
Insurance	4,557.50	5,948.00	11,896.00
Utilities	19,408.89	19,546.00	42,300.00
Vehicle Maintenance	1,802.83	734.00	1,007.00
Property Maint	41,881.39	31,429.00	62,950.00
	95,464.61	85,471.00	173,781.00
Operations:			
Admin Staff	92,327.32	88,842.00	177,880.00
Office Operations	19,422.35	18,832.00	37,921.00
	111,749.67	107,674.00	215,801.00
Mission Expenses:			
Faith Formation	17,938.25	21,600.00	42,951.00
Worship/Arts & Music	38,373.74	40,165.00	79,750.00
Preschool Expenses	7,324.18	7,159.00	15,030.00
Congregational Fellowship	4,071.85	3,371.00	6,500.00
Caring Ministries	176.32	750.00	1,500.00
ASTP Expenses	11,510.08	11,325.00	25,000.00
Congregational Council	0.00	400.00	500.00
Emerging Ministries	3,537.29	4,233.00	8,700.00
Stewardship	1,183.87	1,260.00	2,000.00
Conferences/Assemblies	1,367.62	600.00	2,000.00
	85,483.20	90,863.00	183,931.00
Communications:			
Communication Expenses	3,483.11	3,189.00	6,300.00
	3,483.11	3,189.00	6,300.00
Benevolences:			
SW Washington Synod	20,079.32	20,300.00	37,380.00
World and Local Concerns	8,605.44	8,700.00	16,020.00
	28,684.76	29,000.00	53,400.00
Total Expenses:	379,415.58	374,134.96	751,371.00
Income Less Expense:	27,098.92	17,743.04	0.00